

JOE SARACENO 7-ELEVEN EMPLOYEE FOASC SCHOLARSHIP PROGRAM

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INFORMATION SHEET

1. WHAT

The 7-Eleven Franchise Owners Association of Southern California is pleased to announce the 7-ELEVEN EMPLOYEE FOASC Scholarship program. The Board of Directors will select an outstanding high school senior graduate for a one-time scholarship grant of \$1000.00 for the upcoming school year.

The Board of Directors will award up to two (2) Education Assistance Awards for \$500.00 to interested seniors or presently enrolled college students. Students can apply for this every year and may receive this award if they do not get chosen or qualify for the scholarship.

2. WHY

The 7-Eleven Employee Franchise Owners Association of Southern California, Scholarship award will be given to a full-time student in recognition of his-her accomplishments and future goals, as a symbol of the FOASC's concern for the welfare of its membership, employees and our young people.

3. WHO

The 7-Eleven Employee FOASC Scholarship is open to all employees and their children of 7-Eleven FOASC franchise member stores. The awards will be given to full time students (carrying twelve (12) or more units of college level classes). It is for use at a two or four year academic institution. The college or university being applied to must be accredited in the US and be non-discriminatory; that is, does not discriminate acceptance of its applicants based on sex, race, religion, age or national origin.

4. WHEN

Applications with supporting documents will be accepted until **Nov 15** of the current year and all recommendations and transcripts must be received by Nov 30, 2011. Finalists will be interviewed during the month of Dec. The winner will be announced in January 2012.

Note: The above is only a general description of FOASC Scholarship. For complete detail and requirements, see the FOASC Scholarship Guidelines and Application Form attached.

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7-Eleven Franchise Owners Association of Southern California

Scholarship and EAA guidelines

I. SCHOLARSHIP PROGRAM:

1. The program will be administered by the 7-Eleven FOASC Scholarship Committee, to be appointed by the President and approved by the FOASC Board of Directors. This program will be offered in addition to the FOASC scholarship and grant(s) and subject to the rules of that program.
2. The committee will select up to three (3) recipients each year. One (1) \$1000.00 scholarship will be awarded to a graduating 2010 high school senior.
3. Up to two (2) EAA awards of \$500.00 each will be awarded to graduating high school seniors or college students.
4. The committee will present the applications and their recommendation to the Board of Directors. The Board of Directors will then take action on the recommendation of the committee.
5. FOASC Franchisees Employees and the Children of employees may apply for this award
6. Students may receive a maximum scholarship award for \$1000.00
7. Students can apply each year for the EAA award and may receive multiple awards up to \$1000.00.
8. The qualifying employee must have worked for the store franchisee for a minimum of one year. This will be verified through store payroll records.
9. The franchise owner must recommend the applicant for the award.
10. Student must be enrolled full time and complete a minimum of 12 units of study per semester at an accredited college or university.
11. All Awards to be paid at one half upon enrollment and the remainder at completion of the 12 units at the required GPA and concurrent enrollment in the next semester.
12. Emphasis for these scholarship programs will be based upon the following:
 - a. Application filed with the scholarship committee before the deadline.
 - b. Goals and Plans
 - c. GPA
 - d. Work Experience with 7-Eleven store
 - e. Outside Activities beyond school classes
 - f. Community Service or involvement
 - g. Sports involvement

- h. Recommendations
- i. Personal Interview if necessary (telephone conference call)

II. NAME OF SCHOLARSHIP:

The name shall be the Joe Saraceno 7-Eleven Employee Franchise Owners Association of Southern California (FOASC) Scholarship.

III. SCHOLARSHIP:

1. The 7-Eleven employee FOASC Scholarship shall be in the amount of \$1000.00 per school year to the winner.
 - a. \$500.00 upon enrollment.
 - b. \$500.00 at mid-year enrollment & grade verification.
 - c. Enrollment must be for consecutive school terms. The Board will consider special circumstances causing a break in enrollment
2. Students must maintain a grade point average (GPA) at the "B" level or above in all classes. It is mandatory that the "B" grade be maintained in the major course of study. Grades dropping below this level will subject the scholarship award to review by the Scholarship Committee and the Board of Directors, and could result in possible withdrawal of the scholarship.

IV. EDUCATION ASSISTANCE AWARD (EAA):

1. The 7-Eleven Employee FOASC EAA shall be in the amount of \$500.00 per recipient per school year.
 - a. \$250.00 upon enrollment.
 - b. \$250.00 at completion of semester and enrollment
 - c. Enrollment must be for consecutive school terms. The Board will consider special circumstances causing a break in enrollment.
 - d. All awards are for one year only. Students may apply in subsequent years
2. The Award may be applied for each year of study, providing the recipient remains a full-time student (carrying 12 or more units of college level classes) in good academic standing. The maximum award to any student will be \$1,000.00.
3. Students must maintain a GPA at the "C" or 2.0 level or above in all classes. Grades dropping below this level will subject the award to

review by the Scholarship Committee and the Board of Directors, and could result in possible withdrawal of the award.

Apply by sending an email request and/or sending a completed application to the committee Chairman at

foasc711@yahoo.com